

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 89102 / June 19, 2020

WHISTLEBLOWER AWARD PROCEEDING  
File No. 2020-21

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In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

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**ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM**

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of almost \$700,000, based on amounts currently collected in the above referenced Covered Action (“Covered Action”), which is equal to a Redacted award. Claimant provided written notice of Claimant’s decision not to contest the Preliminary Determination.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.<sup>1</sup>

Applying the award criteria in Rule 21F-6 of the Securities Exchange Act of 1934 to the specific facts and circumstances here, we find the proposed award amount is appropriate.<sup>2</sup> In

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<sup>1</sup> See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

<sup>2</sup> In assessing the appropriate award amount, Exchange Act Rule 21F-6 provides that the Commission consider: (1) the significance of information provided to the Commission; (2) the assistance provided in the Commission action; (3) law enforcement interest in deterring

reaching that determination, we positively assessed the following facts: (1) Claimant alerted Enforcement staff to the potential wrongdoing, prompting Enforcement staff to open the investigation; (2) Claimant provided significant ongoing assistance to Enforcement staff during the investigation that saved Commission time and resources; (3) Claimant internally reported Claimant's concerns in an effort to remedy the conduct; (4) Claimant suffered undue hardship as a result of Claimant's whistleblowing activities; and (5) there are high law enforcement interests here as money was returned to harmed investors.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of Redacted  
of the monetary sanctions collected or to be collected in the Covered Action.<sup>3</sup>

By the Commission.

Vanessa Countryman  
Secretary

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violations by granting awards; (4) participation in internal compliance systems; (5) culpability; (6) unreasonable reporting delay; and (7) interference with internal compliance and reporting systems. 17 C.F.R. § 240.21F-6.

<sup>3</sup> A portion of disgorgement and prejudgment interest ordered against one of the respondents in the Covered Action was offset by the respondent's Redacted

We treat

the amounts subject to such offset Redacted along with other monetary sanctions paid by the respondents, as "collected" for purposes of payment on the Claimant's award. *See* Exchange Act § 21F(b)(1)(A)-(B), 15 U.S.C. § 78u-6(b)(1)(A)-(B).