

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
SECURITIES EXCHANGE ACT OF 1934
Release No. 74826 / April 28, 2015
WHISTLEBLOWER AWARD PROCEEDING
File No. 2015-4

In the Matter of the Claim for Award

in connection with

*In the Matter of Paradigm Capital Management, Inc. and
Candace King Weir, File No. 3-15930 (June 16, 2014)
Notice of Covered Action 2014-71*

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

On March 9, 2015, the Claims Review Staff issued a Preliminary Determination related to Notice of Covered Action 2014-71 (the “Covered Action”). The Preliminary Determination recommended that Claimant receive a whistleblower award because *** voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action pursuant to Section 21F(b)(1) of the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78u-6(b)(1), and Rule 21F-3(a) thereunder, 17 C.F.R. § 240.21F-3(a). Further, the Claims Review Staff recommended that such award be set in the amount of thirty percent (30%), in total, of the monetary sanctions collected or to be collected in the Covered Action, which will be over \$600,000. In arriving at this recommendation, the Claims Review Staff considered the factors set forth in Rule 21F-6, 17 C.F.R. § 240.21F-6, in relation to the facts and circumstances of Claimant application. In particular, the Claims Review Staff considered the substantial evidence that the whistleblower suffered unique hardships as a result of reporting, and also found the Commission’s law enforcement interest to be compelling given the Commission’s previous findings of unlawful retaliation against this whistleblower. *See* Rule 21F-6(a)(2)(vi) and (a)(3), 17 C.F.R. § 240.21F-6(a)(2)(vi) and (a)(3).

On March 9, 2015, Claimant provided written notice to the Commission of *** decision not to contest the Preliminary Determination within the 60-day deadline set out in Rule 21F-10(e) promulgated under the Exchange Act, 17 C.F.R. § 240.21F-10(e), and, pursuant to Rule 21F-10(f) thereunder, 17 C.F.R. § 240.21F-10(f), the Preliminary Determination became the Proposed Final Determination of the Claims Review Staff.

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Upon due consideration under Rules 21F-10(f) and (h), 17 C.F.R. § 240.21F-10(f) and (h), and for the reasons set forth in the Preliminary Determination, it is hereby ORDERED that Claimant shall receive an award of thirty percent (30%) of the monetary sanctions collected in this Covered Action, including any monetary sanctions collected after the date of this Order.

By the Commission.

Brent J. Fields
Secretary