

Press Release

SEC Issues \$4 Million Whistleblower Award

FOR IMMEDIATE RELEASE

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Washington D.C., Sept. 20, 2016 — The Securities and Exchange Commission today announced an award of more than \$4 million to a whistleblower whose original information alerted the agency to a fraud.

The SEC's whistleblower program has awarded more than \$111 million to 34 whistleblowers since its inception in 2011.

“Our program continues to incentivize whistleblowers to come forward with solid information that helps us bring violators to justice before more wrongdoing can occur,” said Jane Norberg, Acting Chief of the SEC’s Office of the Whistleblower.

By law, the SEC protects the confidentiality of whistleblowers and does not disclose information that might directly or indirectly reveal a whistleblower’s identity.

Whistleblowers may be eligible for an award when they voluntarily provide the SEC with unique and useful information that leads to a successful enforcement action. Whistleblower awards can range from 10 percent to 30 percent of the money collected when the monetary sanctions exceed \$1 million. All payments are made out of an investor protection fund established by Congress that is financed through monetary sanctions paid to the SEC by securities law violators. No money has been taken or withheld from harmed investors to pay whistleblower awards.

For more information about the SEC’s whistleblower program and how to report a tip:
www.sec.gov/whistleblower

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Related Materials

- [SEC order](#)